



P R E S S R E L E A S E

TER Chemicals expands business in Scandinavia. New location in Denmark becomes location for TER Nordic ApS.

Hamburg /July 14, 2017 - With the establishment of a company in Odense, near Copenhagen, TER Chemicals Distribution Group consistently strengthens its position as European distributor for specialty chemicals.

Andreas Strube, Managing Director of TER Nordic reports: „We are proud of the new TER Group subsidiary and extend our product portfolio for the industries adhesives, rubber, plastics, construction, coatings, food and feed in Scandinavia supported directly from Denmark. With our new location we will further deepen the relationships to existing partners and create new ones. Our new services locally available from 2017 onwards increase our customer intimacy and will help us to grow together with our business partners. With continuous development we will extend TER Nordic and thus secure a market penetration in Sweden, Finland, Norway and Denmark.“

Andreas Früh, CEO of TER Chemicals Distribution Group, comments: "With the establishment of TER Nordic ApS we create a new, effective platform for our businesses in Scandinavia. We are following our strategy of a geographical expansion to realize a pan-European coverage of our services for the distribution of specialty chemicals. With the guaranteed support of renowned suppliers, our efficient team on site and the identified sales potential in the region I am confident, that TER Nordic will prospectively occupy an important position for the distribution of specialty chemicals in Northern Europe.

The TER GROUP is a leading European distributor and manufacturer of chemical raw material for the processing industry. Since its foundation in 1908 the family-run company, that is now into its third generation of management, operates from the headquarters of the TER HELL & CO. GMBH in Hamburg. The TER GROUP comprises the majority-owned companies of the TER Chemicals Distribution Group, the TER Plastics Polymer Group and the Paramelt Group. Together, they provide a presence of more than 30 companies in Europe, Asia and Northern America. Its products range from natural and synthetic resins, plastics, waxes of all types, to pigments and special additives up to ingredients for the food- and feed industry. With a workforce of 611 employees worldwide TER GROUP plans a group turnover of € 680 mio. in 2017.
