

## TER Chemicals Distribution Group Policy on the trade of sustainable Palm and Palm Kernel Oil

Palm and palm kernel oil predominately origins from oil palms plantations in the tropics of Southeast Asia. It is used worldwide in the food and feed industry as well as in many areas of the chemical industry such as detergents, cleaning and personal care products.

In view of the rising demand for palm oil and products made thereof, increasingly large area of forest have been cleared to give space to oil palm monoculture.

In order to minimise the negative impact of palm oil production on the local environment, wildlife and communities and to meet the pressing global demand for sustainably produced palm oil, the Round Table for sustainable Palm oil (RSPO) was formed in 2004 by founding members of the World Wildlife Fund, the Malaysian Palm Oil Association (MPOA), Unilever, AAK, and Migros.

RSPO Certified Sustainable Palm Oil (CSPO) production is based on the following principles:

- Commitment to transparency.
- Compliance with applicable laws and regulations.
- Commitment to long-term economic and financial viability.
- Use of appropriate best practices by growers and millers.
- Environmental responsibility and conservation of natural resources and biodiversity.
- Responsible consideration of employees and of individuals and communities affected by growers and mills.
- Responsible development of new plantings.
- Commitment to continuous improvement of key approaches.

Since 2017 TER Chemicals maintains an RSPO membership and encourages its trade partners in the industry to use products that rely on Certified Sustainable Palm Oil.

22.05.2023	22.05.2023
Andreas Früh, CEO	Uta Seiler, CFO